Message Text

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ACTION EUR-12

INFO OCT-01 IO-13 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03

SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 PA-01 PRS-01

NSC-05 SS-15 STR-04 CEA-01 /095 W $\,$

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FM AMEMBASSY HELSINKI

TO SECSTATE WASHDC 9864

INFO AMEMBASSY LISBON

AMEMBASSY MOSCOW

AMEMBASSY OSLO

AMEMBASSY STOCKHOLM

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E.O. 11652: N/A

TAGS: PFOR, EAID, EFTA, PO, FI

SUBJECT: FINLAND TO CONTRIBUTE TO EFTA PORTUGUESE AID FUND

BEGIN UNCLASSIFIED

- 1. PRESS APRIL 12 REPORTED THAT PRESIDENT KEKKONEN HAD AUTHORIZED FINNISH AMBASSADOR TO EFTA TO SUPPORT IN EFTA THE DECISION TO ESTABLISH FUND OF ABOUT \$100 MILLION (FMK 375 MILLION) TO AID INDUSTRIAL DEVELOPMENT OF PORTUGAL. GOF TO CONTRIBUTE ABOUT 10 PERCENT OF TOTAL OR FMK 38 MILLION.
- 2. GOF HAS ATTACHED FOLLOWING CONDITIONS TO ITS SHARE OF EFTA'S INDUSTRIAL DEVELOPMENT FUND FOR PORTUGAL:
 (A) FMK 38 MILLION WILL BE MADE AVAILABLE IN EQUAL/ANNUAL INSTALLMENTS OVER NEXT FIVE YEARS AND (B) 80 PERCENT OF CONTRIBUTION MUST BE USED FOR FINNISH-MADE GOODS. LIMITED OFFICIAL USE

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3. ALTHOUGH GOF ATTACHING RATIFICATION RESERVATION TO EFTA AID FUND, THEIR WILLINGNESS AID A PORTUGAL NOW MOVING AWAY FROM EARLIER PRO-COMMUNIST ORIENTATION SEEMS SIGNIFICANT DEMONSTRATION OF WILLINGNESS, IN SOME CASES, ACT IN WAY NOT LIKELY BE PLEASING TO FINNISH COMMUNISTS OR USSR. HOUSTON

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: PRESS COMMENTS, FUND ALLOTMENT, ECONOMIC ASSISTANCE, INDUSTRIAL DEVELOPMENT, SUPPORTING ASSISTANCE

PROGRAMS Control Number: n/a Copy: SINGLE

Draft Date: 15 APR 1976 Decaption Date: 01 JAN 1960 **Decaption Note:**

Disposition Action: RELEASED Disposition Approved on Date: Disposition Authority: coburnly Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW

Disposition Date: 28 MAY 2004 Disposition Event:

Disposition History: n/a Disposition Reason: **Disposition Remarks:**

Document Number: 1976HELSIN00781 Document Source: CORE

Document Unique ID: 00

Drafter: n/a Enclosure: n/a Executive Order: N/A Errors: N/A

Film Number: D760143-1006 From: HELSINKI

Handling Restrictions: n/a

Image Path: ISecure: 1

Legacy Key: link1976/newtext/t19760459/aaaabxnj.tel

Line Count: 70

Locator: TEXT ON-LINE, ON MICROFILM

Office: ACTION EUR

Original Classification: LIMITED OFFICIAL USE

Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators: n/a

Previous Classification: LIMITED OFFICIAL USE

Previous Handling Restrictions: n/a

Reference: n/a

Review Action: RELEASED, APPROVED

Review Authority: coburnhl Review Comment: n/a Review Content Flags: Review Date: 16 APR 2004 **Review Event:**

Review Exemptions: n/a

Review History: RELEASED <16 APR 2004 by CollinP0>; APPROVED <09 AUG 2004 by coburnhl>

Review Markings:

Margaret P. Grafeld Declassified/Released US Department of State **EO Systematic Review**

04 MÅY 2006

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: FINLAND TO CONTRIBUTE TO EFTA PORTUGUESE AID FUND BEGIN UNCLASSIFIED

TAGS: PFOR, EAID, PO, FI, UR, NO, SW, SZ, EFTA, (KEKKONEN, URHO)

To: STATE

Type: TE

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006